

Capacity Building Programme on Revenue Forecasting & VAT for the Tax Department, Ministry of Finance, Lao PDR

6-8 December, 2023 | Vientiane, Laos

Revenue Forecasting & VAT

Wednesday, 6 December 2023

Seminar Day 1

- 09:30-10:00 **Opening Ceremony & Introduction**
Opening Remarks
- ◆ Director-General of Tax Programme, OECD Korea Policy Centre
 - ◆ Director-General of Tax Department, Ministry of Finance, Lao PDR
- Introduction Video of the OECD Korea Policy Centre
Introduction of the Seminar
Official Photo Session
- 10:00-10:30 Fiscal Environment Analysis and Policy Recommendation for Lao PDR
- ◆ Expert: Sumio Ishikawa, AMRO
- 10:30-10:45 Coffee Break
- 10:45-11:45 Tax Revenue Forecasting Model Lecture - Introduction
- ◆ Expert: Deockhyun Ryu, Chung-Ang University
- 11:45-12:45 Lunch Break
- 12:45-14:45 VAT Increases in Korea - Korea's VAT History and Tax Base Widening
- ◆ Expert: Jaehyung Jang, Yulchon
- 14:45-15:00 Coffee Break
- 15:00-17:00 Considerations for Increasing VAT Rates - VAT Rate Change
- ◆ Expert: Jaehyung Jang, Yulchon
- 17:00-18:30 Official Dinner (hosted by the OECD Korea Policy Centre)

Thursday, 7 December 2023

Seminar Day 2

- 09:30-10:30 Tax Revenue Forecasting Model Lecture – Indirect Tax Revenue ①
- ◆ Expert: Deockhyun Ryu, Chung-Ang University
- 10:30-11:00 Coffee Break
- 11:00-12:00 Tax Revenue Forecasting Model Lecture – Indirect Tax Revenue ②
- ◆ Expert: Deockhyun Ryu, Chung-Ang University
- 12:00-13:00 Lunch Break
- 13:00-15:00 Tax Revenue Forecasting Model Lecture – Direct Tax Revenue
- ◆ Expert: Deockhyun Ryu, Chung-Ang University
- 15:00-15:30 Coffee Break
- 15:30-17:00 Tax Revenue Estimation Errors and Fiscal Policy
- ◆ Expert: Hye Jeong Sim, National Assembly Budget Office

Friday, 8 December 2023

Seminar Day 3

- 09:30-11:00 The Role of Tax System in Korea's Economic Development
- ◆ Expert: Hye Jeong Sim, National Assembly Budget Office
- 11:00-11:15 Coffee Break
- 11:15-12:45 Changes in the Economic Environment and Revenue Forecast
- ◆ Expert: Kyungyeop Baek, National Assembly Budget Office
- 12:45-13:45 Farewell Lunch
- 13:45-14:15 Closing Ceremony
- ◆ Director-General of Tax Department, Ministry of Finance, Lao PDR
 - ◆ Director-General of Tax Programme, OECD Korea Policy Centre
 - ◆ Certificate Granting
 - ◆ Remarks by Participant Representative